Independent Auditor's Certificate
as per Rule 17 of Foreign Contribution Regulation (Amendment) Rules,2020

We have audited the account of **Maharshi Karve Stee Shikshan Samstha** (hereinafter referred to as Samstha) at Karvenagar, Pune, Maharashtra State, Pin Code – 411 052 for the financial year ending the 31st March 2026, and examined all relevant books and vouchers and certify that according to the audited account:

(i) The brought forward foreign contribution at the beginning of the financial year was **Rs. 43,64,716.63**

(ii) Foreign contribution of / worth **Rs. 59,10,485.26** was received by Samstha during the financial year 2025-2026.

(iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs. 6,727.00** was received by the person/association during the financial year 2025-26

(iv) The balance of unutilized foreign contribution with the Samstha at the end of the financial year 2025-2026 was **Rs. 31,96,059.00**

(v) Certified that Samstha has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.

(vii) The Samstha has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution:

(Amount in Rupees)

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Mumbai Office: Neelkanth Business Park - D wing, Office no. 509, 5th floor, Nathani Road, Vidyavihar West Mumbai – 400086; Ph. No. 022-35123184; Email: Email: audit@gdaca.com

G. D. APTE & CO. Chartered Accountants

Sl. No.	Acitivity	Address/ location	Previous balance	Receipt during the year	Utilised	Balance
1	Fixed Assets & Equipment	Maharshi Karve Stree Shikshan Samstha Karve Nagar, Pune - 411052 – Zopdi	-	1,80,880	-	1,80,880
2		Cummins College of Engineering for Women, Karvenagar, Pune - 411052	-	8,66,457	4,26,800	4,39,657
3	Educational Kit	Maharshi Karve Stree Shikshan Samstha Karve Nagar, Pune – 411052	-	74,625	-	74,625
4	Educational Scholership	Prof. M.N. Advant Prathamik Vidyamandir, Karvenagar, Pune 411052	-	5,000	5,000	-
5		Anandibai Karve Pri.School Kalyan Nidhi, Karve Nagar, Pune - 411052	-	10,000	10,000	-
6		Sir Sasoon David Hostel, Karve Nagar, Pune - 411052	-	1,17,050	1,17,050	-
7		Kanyashala Satara Vocational, Guruwar Peth, Satara, Maharashtra 415002	-	3,600	3,600	-
8		Arundhati Dhawale Jr. College, Bhavani Peth, Satara 415002	-	6,800	6,800	-
9		Arundhati Dhawale Jr. College- Non Grant, Bhavani Peth, Satara 415002	-	10,900	10,900	-
10		Smt. Bakul Tambat Inst. Of Nursing Education- PBBSC, Karvenagar, Pune 411052	-	40,000	40,000	-
11		Aaruni Vidya Mandir Karvenagar-411052	-	11,600	11,600	-
12		Maharshi Karve Mahila Mahavidyalaya, Bhavani Peth, Satara 415002	-	9,500	9,500	-
13		Chitale Hostel, Karvenagar – 411052	-	25,000	25,000	-

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Sl. No.	Acitivity	Address/ location	Previous balance	Receipt during the year	Utilised	Balance
14		Smt. Bakul Tambat Inst. Of Nursing Education- GNM, Karvenagar, Pune 411052	-	13,000	13,000	-
15		Mahilashram Hostel, Karvenagar – 411052	-	34,175	34,175	-
16		Baya Karve Vocational Training Institute, Deo Nagar, Nagpur 440015	-	8,00,000	8,00,000	-
17		Shri Manilal Nanavati Vocational Training Institute - Autonomous, Karvenagar, Pune 411052	-	97,000	97,000	-
18		Dr. B.N. College of Architecture - CAID, Karvenagar, Pune 411052	-	1,26,408	1,26,408	-
19		Shri Manilal Nanavati Vocational Training Institute Karvenagar, Pune 411052	-	1,74,000	1,74,000	-
20		Srujan Kala Vidyalaya, Karvenagar-411052	-	10,200	10,200	-
21		Shri Siddhivinayak Mahila Mahavidyalaya,Karvenagar-411052	-	5,000	5,000	-
22		School of Fashion Technology -SNDT, Narhe, Pune 411041	-	68,145	68,145	-
23		Mahila Niwas Natubaug, Natubaug-411030	-	64,000	53,390	10,610
24		Baya Karve Women Study Research Centre, Karvenagar – 411052	-	44,800	44,800	-
25		School of Fashion Technology , Deonagar, Nagpur 440015	-	4,81,354	4,81,354	-
26		Sumati Deshmukh Inst. Of Foreign Languages, Karvenagar-411052	-	29,980	29,980	-
27		Maharshi Karve Stree Shikshan Samstha Karve Nagar, Pune - 411052 - Needy Students	-	3,06,008	-	3,06,008

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Sl. No.	Acitivity	Address/ location	Previous balance	Receipt during the year	Utilised	Balance
28	Permanent Fund	Maharshi Karve Stree Shikshan Samstha Karve Nagar, Pune - 411052	35,16,684	15,77,467	35,16,684	15,77,467
	Bank - Unutilised Balance & Interest	Maharshi Karve Stree Shikshan Samstha Karve Nagar, Pune - 411052	3,246	6,727	-	9,973
	Fixed Assets & Equipments	Prerana Madhyamik School, Karve Nagar, Pune – 411052	-	6,00,000	-	6,00,000
	Bank charges	Maharshi Karve Stree Shikshan Samstha Karve Nagar, Pune – 411052	-	-	21,252	(21,252)
29	Fixed Assets & Equipments	Cummins College of Engineering for Women, Karvenagar, Pune – 411052	8,44,786	-	8,26,696	18,090
30	Recurring Expenses	Bakul Tambat Nursing Pbbsc, Karvenagar-411052	-	1,10,809	1,10,809	-
			43,64,717	**59,10,485**	**70,79,143**	**31,96,059**

We have examined all releva nt books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief Samstha has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.

The certificate is to be read along with the notes in Annexure 1.

For G D Apte & Co.
Chartered Accountants
Firm Registration Number: 100 515W

(Saurabh S. Peshwe)
Partner
Membership No. 121546
UDIN : 26121546EHEXWO5825

Place : Pune
Date : 26th October 2026

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Annexure 1 - Notes to Auditor's Certificate on Foreign Contribution Regulation Act, 2010

1. This Certificate is issued in accordance with the terms of the appointment letter dated 2nd August, 2025.

Management's Responsibility

2. The Samstha's Management is responsible for the compilation of the information referred in our certificate dated 10th October 2026, maintenance of separate books of account and records, exclusively, for the foreign contributions received and utilized in terms of Foreign Contributions Regulation Act, 2010 (the "Act") and Rule 17 of the Foreign Contribution (Regulation) Rules, 2020 (the "Rules") and preparation of these financial statements, based on the said set of accounts and records, are in accordance with the accounting principles generally accepted in India.
3. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

4. We have examined the books of account and financial statements audited in accordance with the Sub-Section. [2] Of Section 33 & 34 And Rule 19 of the Maharashtra Public Trusts Act, 1950, Audit Report dated 3rd July 2026 and other relevant records and documents maintained by the Samstha in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in the certificate.
5. This certificate is based on our examination of the financial statements attached to this certificate and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations given to us by the Samstha.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

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7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on the procedures performed as described in paragraph 4 above, and the information, explanations and Management representations given to us, read with and subject to the explanatory notes given in the Statement, we are of the opinion that the details referred to in the Certificate are fairly stated and are as per books of account and other relevant records maintained by the Samstha.

Restriction on Use

9. This certificate has been issued at the request of the Samstha for submission to Secretary to the Government of India, Ministry of Home Affairs and is not to be used for any other purpose or to be distributed to any other parties without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

	For G D Apte & Co. Chartered Accountants Firm Registration Number: 100 515W
Place : Pune Date : 26th October 2026	(Saurabh S. Peshwe) Partner Membership No. 121546 UDIN : 26121546EHEXWO5825

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